From: Amazing <john@amazingdecks.com>
Sent: Saturday, April 10, 2010 7:28 AM

To: Metals Hearing <metalshearing@CFTC.gov>

Subject: position limits and market manipulation

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals.

I am no expert but it seems to me that when one entity holds the vast majority of shorts, it effectively sets the price. I believe this puts the entity in an unfair position.

Please establish a speculative position limit in COMEX silver – I've seen 1500 contracts mentioned which makes sense. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

John Overington

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Toronto, ON.

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