

From: Peter C. Winch <pcwinch@optusnet.com.au>
Sent: Saturday, April 10, 2010 7:57 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Silver -Even from 20,000 km ..

Dear Sir;

...in far off Australia, it is so important that your endeavours drive toward transparency and squeaky clean functioning of markets beyond reproach.

Thank for the opportunity to comment on the issue of position limits for precious metals.

1. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts.
2. Please restrict any hedging exemptions from those limits to legitimate hedgers.
3. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

Peter C. Winch