

From: Arnold Kroll <ajkrollmd@yahoo.com>
Sent: Saturday, April 10, 2010 8:31 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Position limits for precious metals

Sir:

Thank you for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market. The present situation has permitted the very large and concentrated shorts to make periodic predatory bear raids in COMEX silver, hurting small investors. Thank you.

Yours truly,
Arnold J. Kroll