

**From:** John Tinnin <johnstinnin@yahoo.com>  
**Sent:** Thursday, January 21, 2010 1:57 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

---

dear beloved CFTC,

please read email from MB Trading about lowering leverage to 10:1

the conspiracy theorist in me says your top decision makers have bought large stock in overseas forex firms and you expect to profit handsomely in your scheme to decimate and close down US firms that provide retail forex services.

the only thing you will accomplish is the end of retail forex in the US.

now, maybe you guys really are trying to protect investors from themselves. Trying to be Mom.

but the result is the same, you will decimate and close down US firms that provide retail forex services.

so, this leads me back to my theory above.

anyway, I will be buying stock in overseas companies and moving my money overseas.

John Tinnin

----- Forwarded Message -----

**From:** MB Trading <mbtnews@mbtrading.com>  
**To:** johnstinnin@yahoo.com  
**Sent:** Thu, January 21, 2010 9:37:16 AM  
**Subject:** Comments regarding CFTC proposal



**MB TRADING™**  
Stocks. Futures. Options. FOREX. Developers.

Dear MB Trading FX Client,

On January 13, 2010, the CFTC announced proposed new regulations concerning retail foreign currency transactions. Many of the proposed changes would implement important consumer protection regulations, which MB Trading firmly favors. However, one of the proposed changes would radically lower Forex leverage from 100:1 to 10:1 for all NFA and CFTC regulated Forex firms.

Under the proposed rule, here are some examples based on

**Explore the  
MB Trading Difference:**

Unique ECN for FOREX,  
award-winning stock trading  
technology, and 24-hr  
support, all at low  
commissions:

**FOREX**

\$2.95 per  
100,000 USD traded



trading 10,000 USD:

Currency Pair	Current Margin Requirements*	Proposed Margin Requirements
EUR/USD	\$142	\$1,420
GBP/USD	\$163	\$1,630
USD/JPY	\$100	\$1,000

\*Current margin requirements based on rates as of January 19th, 2010

The impact of these new requirements for a FOREX trader could be significant. Under existing rules and based on present day exchange rates, a \$10,000 account could buy or short just over 700,000 EURUSD. With the new proposed rule, the same account would only be able to buy or short 70,000 EURUSD, significantly impacting the results of the trade.

MB Trading recognizes the importance of regulation that strengthens industry oversight. We agree with policing and regulating the industry, as was Congress' intent when empowering the CFTC to create additional rules. However, we don't agree with policies that might clearly disadvantage firms in the United States which in turn disadvantage you, the client. We encourage you to voice your individual opinion directly to the CFTC. The Public Comment Period is open for 60 days from the date of publication, which was January 13, 2010. You may find the entire draft proposal here: [CFTC.Gov](http://CFTC.Gov) and you may contact the CFTC directly by sending an email to [secretary@cftc.gov](mailto:secretary@cftc.gov) with "**Regulation of Retail Forex**" in the subject line.

Thank you for your support.

Ross Ditlove  
CEO  
MB Trading

### STOCKS

\$4.95 per trade  
up to 10,000 shares



### FUTURES

\$0.95 per contract  
plus exchanged fees



### OPTIONS

\$0.95 per contract  
No minimum



Want to know more about  
MB Trading?  
[Visit our website.](#)



You are receiving this email because you have a live account with MB Trading or have signed up for a Demo of our software. If you would no longer like to receive these emails, please click here: [Unsubscribe me from this contact list.](#)

#### Disclosure:

Securities products are offered through MB Trading, member FINRA, SIPC. MB Trading Futures, Inc. (MBTF) is CFTC registered FCM and member of NFA. MBTF offers execution and settlement services for futures based products, as well as offer off-exchange foreign currency (FOREX) products through MB Trading. Trading in futures, options and forex is speculative in nature and not appropriate for all investors. Investors should only use risk capital when trading futures, options and forex because there is always the risk of substantial loss. Account access, trade executions and system response may be adversely affected by market conditions, quote delays, system performance and other factors.

MB Trading | 1926 E. Maple Ave | El Segundo, CA 90245

[www.mbtrading.com](http://www.mbtrading.com) | 866.628.3001

Powered by  
**interspire**