

From: Ross Pellegrino <ross_pellegrino@hotmail.com>
Sent: Saturday, April 10, 2010 9:11 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: COMEX silver position limits

Dear Sir,

Thank you for the opportunity to comment on the issue of position limits for precious metals:

- Please establish a speculative position limit in COMEX silver of no more than 1500 contracts.
- Please restrict any hedging exemptions from those limits to legitimate hedgers.
- Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

Ross Pellegrino