

**From:** Scott Chapman <scottchapman@me.com>  
**Sent:** Saturday, April 10, 2010 9:17 AM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** COMEX Silver position limits

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Dear Sir,

In the fall of 2008, I had correctly predicted that a crash in the markets was coming and had positioned my 401K portfolio in gold and silver. Sure enough, during the crash, gold and silver were in high demand but my investments were cut in half because of the manipulation schemes brought forth by JPM and others. My retirement money was stolen.

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

Scott Chapman