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Sent: Saturday, April 10, 2010 9:33 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Monetary and Personal Balance

Greetings,

Thank you for taking the time to read my short note of concern about the metal trading environment.

Issues in the metals market have been revealed in testimony before your board in the last weeks that are the culmination of many years work for organizations like GATA. Notable insights into your market have been brought by market insiders like Andrew Maquire and metals certificate holders like Harvey and Lenny Organ.

These issues include (a) the treatment of metals not as a physical asset but as a financial instrument and thus as paper and (b) the use of this device to suppress the price of said financial asset, precious metals.

It would seem that this is an easily solved issue, just make the market "honest" again. It is not simple.

This device of price suppression by creating massive paper asset amounts is the key to maintaining stability in the present world fiat currencies.

So in essence, while these issues may seem to some to be easily dealt with, there are in fact massive forces at play here.

At the core this is a question of ethics and it is probably impossible in the chairs in which you all sit to make these markets honest again. It is just not an option on your menu.

If that is the case then this world is going in a very interesting direction.

I do not have a suggestion or a request, but I think I understand some of the dilemma that you as people are going through. Not as "functionaries of the CFTC" under whose auspices you may have little freedom, but as people I know that this is a very big issue for you.

Do not let this controversy harm your health, your conduct to and your love of others, that would be serious and this material issue is just not that serious.

Take care,
Alan Ritter