

From: Pierre Lépine <piereugene37@gmail.com>
Sent: Saturday, April 10, 2010 9:36 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Position limits for precious metals

To the Secretary of the Commission:

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver not exceeding 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Respectfully,

Pierre Lepine
Private Investor in Precious metals