

From: Springel, Ron <Ron.Springel@Eclipsys.com>
Sent: Saturday, April 10, 2010 10:31 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Position Limits on Precious Metals Trading

Dear Sirs:

I am writing to you as an individual small investor with concerns over trading patterns I have observed in the gold and silver markets.

Firstly, thank you for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Thank you for your consideration.

Sincerely,

Ron

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