

**From:** bill drake <billdrake@hctc.net>  
**Sent:** Saturday, April 10, 2010 11:19 AM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** comments on precious metals position limits

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Dear Chairman Gensler and Commission Members;

Thank you for the opportunity to submit my comments on the CFTC's consideration of position limits for precious metals.

I urge the CFTC establish a speculative position limit in COMEX silver of no more than 1500 contracts, and to restrict any future hedging exemptions from those limits to legitimate hedgers, and to make any such exemptions fully transparent to the public.

I most urgently request that the CFTC regulate against the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

Bill Drake