From: Jwaba1408@aol.com

Sent: Saturday, April 10, 2010 11:26 AM

To: Metals Hearing <metalshearing@CFTC.gov>

Position Limits on Precious Metals Subject:

## Dear Sir

I appreciate your giving me this opportunity to comment on the issue of position limits for precious metals. I have been a small investor in precious metals and mining stocks for a number of years and have followed the effects in their values by the large number of short contracts made by the bullion banks in Silver and Gold. The bank's shorts have had a negative impact on the value of my precious metal securities. I ask that you please establish a position limit in COMEX Gold and Silver contracts so as to prevent what has been occurring. For your information I am 82 years of age, currently married for 62 years, worked for a natural gas company for 37 years and believe in doing what is right. Therefore, I beg you to do what is right in establishing position limits in COMEX Gold and Silver contracts which will stop the levels of concentrations in COMEX Gold and Silver futures that have been experienced over recent years on the short side of the market.

Thanks for your consideration in this matter.

## Sincerely

James W. Asbury 1408 Lazy Ln Longview, TX 75604 jwaba1408@aol.com