

From: Bob Nath <BNath@magnaflux.com>
Sent: Saturday, April 10, 2010 11:59 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Please stop the levels of concentration in Comex silver futures

Dear Sir;

I would like to address the issue of position limits for precious metals, particularly silver. I think it is in the best interests of all users of, and investors in, silver to establish a speculative position limit in COMEX silver of no more than 1500 contracts. Also it is important for market fairness to restrict any hedging exemptions from those limits to legitimate hedgers. There is a reason for many persons and companies to limit their exposure to price fluctuations in silver by hedging.

In closing, I ask you to please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

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