

**From:** John Ueckert <johnueckert@yahoo.com>  
**Sent:** Saturday, April 10, 2010 12:15 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Please establish position limits in COMEX silver markets

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Dear Sir,

Thank for the opportunity to comment on the issue of position limits for precious metals.

I am convinced that the huge short positions of banks constitute market manipulation and price capping in the silver market.

Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers.

Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

John Ueckert  
Woodside, CA