

**From:** Hanahn Korman <hanahn@marketminer.net>  
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**To:** secretary <secretary@CFTC.gov>  
**Subject:** Proposed Forex trading regulations

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As a Forex trader and small business that provides education for traders and investors (Forex and other instruments), we strongly oppose the CFTC's proposal to increase margin requirements and decrease leverage to 10:1.

This measure would drive many satisfied Forex traders away from the currency market, and will significantly reduce the volume of trading. As a result, many Forex brokers will also be driven out of the market.

I have never heard of a Forex broker going out of business only *after* returning their clients' capital. That is, several should be expected to abruptly default on their clients, taking their capital with them. Subsequently, those Forex brokers that survive may not be of the upper echelon of service providers. With reduced competition among brokers, Forex traders will be left in unnecessarily treacherous waters.

To raise margin requirements and lowering leverage levels is to handicap and threaten the survival of Forex brokers and traders, alike.

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