

From: Dan Ebert <danebert@comcast.net>
Sent: Saturday, April 10, 2010 12:33 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Public Comment on COMEX position limits

Email – metalshearing@cftc.gov

Date - April 10, 2010

Postal – Secretary of the Commission

Commodity Futures Trading Commission

Three Lafayette Center

1155 21st Street NW

Washington, DC 20581

Dear Sir;

Thanks for the opportunity to comment on the issue of position limits for precious metals. Please establish speculative position limits in COMEX silver and gold and others deemed necessary. I don't know the magic number or formula needed for these limits, but I have confidence that the CFTC can decide this. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market. I am a firm believer in free markets, but when large firms or a group acting as a unit can easily direct a market, it's no longer a free and fair market place for the masses.

Sincerely,

Daniel Ebert