

**From:** Jim Showker <jshowker@comcast.net>  
**Sent:** Saturday, April 10, 2010 1:27 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** comments on silver/gold position limits

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Dear Sirs;

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1000 contracts and a similar position limit in gold-related to the size of the market. Please restrict any hedging exemptions from those limits to legitimate hedgers. A legitimate hedger would be a company that deals in PHYSICAL METAL, either a producer, end user, or wholesaler, ie. a company that actually moves physical metal in and out of its physical possession---NOT speculators.

Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,  
James S. Showker  
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