

**From:** Kevin D. Smith <kevindsmithcpa@cox.net>  
**Sent:** Saturday, April 10, 2010 1:52 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** speculative position limits

---

Dear Sir;

Thanks for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1750 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

Kevin D. Smith  
**Kevin D. Smith, CPA, PLLC**  
*10201 S. 51st Street, Suite 170*  
*Phoenix, AZ 85044*  
*Office: (480) 813-5777*  
*Fax: (480) 813-5689*  
*Cell: (602) 284-7203*

NOTICE: This communication may contain information that is confidential or legally privileged. If you are not the intended recipient, you are notified that any disclosure, copying, distribution or use of any information contained herein or attached hereto that is not specifically authorized by the sender is strictly prohibited. If you have received this communication in error, please immediately notify sender and delete or destroy the original communication and any copies or attachments. Thank you.