

From: James D Paras <jdparas@betsyann.com>
Sent: Saturday, April 10, 2010 3:04 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Silver position limit restrictions

Dear CFTC,

The opportunity to make these comments is encouraging and appreciated. I want to strongly encourage you to reduce speculative position limits in COMEX silver to no more than 1500 contracts, AND to restrict hedging exemptions to ONLY legitimate hedgers. Please stop the short side concentration levels in COMEX silver futures as witnessed over the last few years. In these present economic conditions it is imperative to insure confidence with action and not just words.

Sincerely,

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