

From: dave hochhalter <davehak68@hotmail.com>
Sent: Saturday, April 10, 2010 3:49 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: metals position limits

Dear Sirs:

I am writing a short note to ask that you establish position limits on futures trading at the COMEX in gold and silver--especially silver. I don't know what that limit should be, but the amount of contracts (short) by especially JP Morgan and HSBC has to qualify as manipulative. I have seen charts of annual production of various commodities and silver by far has the largest short position compared to annual production. I can bet there would be action if this concentration was on the long side (Hunt brothers 1979-80) I am a small investor who periodically takes positions in GLD and SLV and I can't help but feel the deck is stacked against me. Thank you for reading this.
Dave Hochhalter, Racine, WI.

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