

From: JOHN LAPORTE <JACK9308@MSN.COM>
Sent: Saturday, April 10, 2010 4:37 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Gold and Silver Manipulators

Dear Sir;

As someone who has lost several hundred thousand dollars in the fraud brought about by JP Morgan and other manipulators I thank you for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver and gold futures that have been experienced over the past few years on the short side of the market. One RECOMMENDATION is that any bank or organization that has been found guilty of illegally shorting the market should be prohibited from ever buying or selling future contracts. And any contracts they now have, they should be made to close them all out.

I pray that you have the moral courage to resolve this problem.

Sincerely,

John B LaPorte

Email – metalshearing@cftc.gov

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