

From: David Matt <matt15142@yahoo.com>
Sent: Saturday, April 10, 2010 7:40 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Position limits for precious metals

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

I believe that it is disgrace that JP Morgan has been allowed to manipulate the silver market to such a great extent. Please do everything in your power to make a level playing field so that the small guys like me have a chance to profit just like the big guys.

Sincerely,

David Matt

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