

From: william l hayes <icon@bresnan.net>
Sent: Saturday, April 10, 2010 8:40 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject:

Dear Sirs:

I am pleased to have the opportunity to have a say regarding position limits on precious metals. I believe that it would be very beneficial to have position limits in Comex silver of 1500 contracts. I also think that only legitimate hedgers should be exempt from these limits and that there should be consequences for those violating these limits. The short side of the silver market that we have been experiencing over the last few years needs to be stopped. I am a retired school teacher and I have been trying to take care of my own retirement and it appears to me that the precious metals markets aren't operating in a free market environment which makes this a more difficult task to say the least.

Sincerely,
Bill Hayes

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