

**From:** Karen & Peter Eller <pmeller@sprintmail.com>  
**Sent:** Saturday, April 10, 2010 9:01 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Gold and Silver Markets

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Dear Sirs,

Thank you for the opportunity to comment on the issue of position limits for precious metals. The markets seem to be distorted and manipulated by a few large interests.

Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

Peter M. Eller, PhD