

**From:** SRC <Silver\_C@shaw.ca>  
**Sent:** Saturday, April 10, 2010 10:08 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Cc:** Ed Steer <edsteer48@shaw.ca>  
**Subject:** Position Limits

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Dear Sir,

Thank for the opportunity to comment on the issue of position limits for precious metals. I urge the CFTC to uphold its mandate. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts and restrict any hedging exemptions from those limits to legitimate hedgers (like a mining company).

Quote: " The mission of the CFTC is to protect market users and the public from fraud, manipulation and abusive practices related to the sale of commodity futures and options, and to foster open competitive and financially sound commodity futures and option markets. "

Please do what you are there to do - stop the levels of concentration in COMEX silver futures that have been experienced over the past several years on the short side of the market.

Sincerely,

Silver Steve