

From: russellmorano@email.com
Sent: Saturday, April 10, 2010 9:09 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Position Limits

Dear Sirs,

I wish to thank the CFTC for considering how best to rectify the enormous imbalances between the buying and selling of gold and silver contracts on the COMEX. I ask that you please establish a position limit in COMEX silver of no more than 1500 contracts. I ask that you also establish a similiar appropriate limit in COMEX gold. Please restrict any hedging exemptions from these limits to legitimate hedgers. Please stop the massive levels of concentration in COMEX silver and gold futures that have taken place in recent years on the short side of the market. I encourage the CFTC to seize this historic opportunity to set America's futures' metals markets on a sound basis.

Sincerely,

Russell Morano