

From: Les McFarlane <mahoon@shaw.ca>
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To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Trading Silver on the Comex

To whom it may concern – From what i have read from established people in the know (Michael Berry , Ted Butler and James Turk to name a few) the silver and gold markets have been held in contempt (particularly the silver market it being such a small market comparatively speaking) due to incredibly heavy shorting by a couple of major financial institutions. If this is true the playing field would be wrongly tilted in favor of gross manipulation. I have learned that the way to restrict this tampering of free markets is to reduce the speculative position limit in Comex Silver to no more than 1500 contracts and to restrict any hedging exemptions to legitimate hedgers and kindly put an end to the concentration on the short side of silver on the Comex Silver Market. thank you for your time , Yours Sincerely John Leslie McFarlane