

From: Craig Teschke <teschke3@charter.net>
Sent: Saturday, April 10, 2010 9:55 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Revelations From Your Hearings

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

The previous paragraph is something I hope you have seen a lot of previously. Obviously it is a format from an "interest group" and as such, only seems to garner attention when received in large numbers.

From what I have seen of your hearings you should have ample leads to follow in what appears to be a historic misuse of "the peoples" trust. Abraham Lincoln once responded to the the question of government's purpose by saying, "government should do what people cannot do by individual effort". It seems to me that you have a historic opportunity to start righting this wrong, limiting the number of contracts controlled by one interest would be a good place to start.

I really appreciate your efforts, please continue before this gets way out of hand.

Sincerely,

Craig E. Teschke