

From: Jeanne Gray <jjgray8@yahoo.com>
Sent: Saturday, April 10, 2010 9:24 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Silver position limits

Dear CFTC:

Dear CFTC:

I agree totally with the following comments. However, I also feel that you are about to get run over by a truck called demand--from China who needs it for wind power, individual investors, etc. I think that you should act quickly so that you don't look as bad as the SEC with Bernie or Brownie with FEMA when the silver shorts are seen swimming naked.

Thank you for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

Jim Gray