

From: rbblum@aol.com
Sent: Saturday, April 10, 2010 11:17 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Re - Position Limits for Precious Metals

In regards to position limits for precious metals, please focus on the critical aspects of maintaining market integrity by assuring the underlying transactions are valid (via continual monitoring and auditing of the transactions). . . and not by assuming the underlying components of the transaction are of no consequence (on the front side of the transaction) , only considering the limitation of either contracts of participants (on the back side of the transaction).

Thanks in advance.

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