

From: Ronald E. Baker <ferris.baker@amtelecom.net>
Sent: Saturday, April 10, 2010 11:17 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Position Limits For Precious Metals/COMEX Silver

4056 Hickory Ave.
Baltimore, MD-21211

April 10, 2010

Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street NW Washington, DC 20581

Dear Sir;

Thank you for the opportunity to comment on the issue of position limits for precious metals; in particular silver contracts.

I am asking you to establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers.

Furthermore, please take action to stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market. Only a few major companies/traders have participated in the vast majority of all short trades. This is not fair and is anti-competitive to free market functioning.

Sincerely yours;

Ronald E. Baker

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