From: markmcguinness@att.net

Sent: Saturday, April 10, 2010 2:09 PM

To: Metals Hearing <metalshearing@CFTC.gov>; Metals Hearing

<metalshearing@CFTC.gov>

Subject: Precious Metals Position Limits

Greetings,

Thanks for the opportunity to comment on position limits for precious metals. I feel that it is imperitive that you establish a speculative position limit in COMEX silver of no more than 1500 contracts. Also, please restrict any hedging exemptions from those limits to legitimate hedgers.

I think that the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market are dangerous, and should be curtailed.

Sincerely,

Mark A. McGuinness