

From: Daphne Leavitt <daphneray@canadasurfs.ca>
Sent: Saturday, April 10, 2010 2:21 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Re: Precious metals position limits

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market. We never know whether to be long or short on gold and silver based on fundamentals because we never know when the bullion banks are going to slam the price into the ground with their unfair (criminal?) behaviour. This should not be allowed to continue.

Sincerely;

Daphne Blake-Leavitt & S. Ray Leavitt