

From: Leo Woods <duck34@comcast.net>
Sent: Saturday, April 10, 2010 4:17 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: COMEX silver issues

Dear CFTC Representatives:

I am writing today with sincere appreciation for the opportunity to express my thoughts on an issue you are currently evaluating and an issue which I believe is of the utmost importance for the purpose of maintaining the honesty, fairness, and integrity of the American market place. To be very specific, I strongly encourage you to establish a speculative position limit in COMEX silver of no more than 1500 contracts. I also encourage you to restrict any hedging exemptions from those limits to legitimate hedgers. I also believe it is critical that you stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market. Should you wish to discuss these issues further, I may be reached at the following # (503) 362-4599.

Best Regards,

Leo J. Woods