

**From:** James Young <ejyoung7@cox.net>  
**Sent:** Sunday, April 11, 2010 12:34 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Precious metals position limits, hedging exemptions, and concentration in silver futures

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Dear Sir,

Thank you for the opportunity to comment on the issue of position limits for precious metals. Please do the right thing to protect the public interest by establishing a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the extreme levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market. I am a disabled veteran who believes my and others savings would be best served by a truly free and open metals market. It is time to level the playing field.

Sincerely,  
James Young