

**From:** Scott Emerson <scoman@chartermi.net>  
**Sent:** Sunday, April 11, 2010 2:49 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Please Stop the Concentration & Manipulation Of Metals Markets

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To: Commodity Futures Trading Commissioners

Re: Public Comment - Metals Hearing

Dear Commissioners,

Thank you for the opportunity to comment on the issue of position limits for precious metals, and for conducting the recent hearing on this issue.

We are asking you to do the right thing and establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. The levels of concentration (and manipulation) by a few big traders in COMEX silver futures that investors have experienced on the short side in the silver markets over the past few years must be stopped. It is unethical and creates market imbalances and instability.

The framers of commodity law intended for neither speculators nor commercial hedgers to unduly influence prices through excessively large, long or SHORT positions. We are encouraged and hopeful that you will enforce the intent of our commodity laws by adopting the above reasonable changes in speculative position limits.

Sincerely and Thanks for your expert attention on this issue.

Scott Emerson &  
Jude Emerson