

From: t t <ttradr@yahoo.com>
Sent: Saturday, January 16, 2010 1:45 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

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Re: RIN 3038-AC61

Mr. Secretary:

I would like to include my comments on the above proposed item. The CFTC recently updated the leverage in an Forex retail customers trading account to 100:1. This was and is very adequate, as a trader like myself always uses proper money management while in an open market position.

The proposed 10:1 amount would totally damage the retail traders market and environment, and source of income for many like myself, who trade the forex market as a source for providing for our families. As you know in todays economy, it is very difficult, if not impossible to locate and obtain a well paid position, that can provide for one's family, and not have to rely on other sources such as government assistance.

The retail forex market also provides many jobs to forex brokers, who are required and necessary for a retail trader to initiate a position in the market. President Obama campaigned on turning our economy around, and provide well family providing, good paying jobs, and continues to attempt at doing this today. This proposal would and is counter-productive to his strategy and agenda.

I offer that you rescind and amend this proposal, and keep the retail forex traders' account leverage at it's current level of 100:1, and help to continue the CFTC as the source for information in trading the markets. Thank you for your time and allowing me to send my comments.

Best Regards,
Robert Cook