From: Ivan Russell <ivanosha@msn.com>
Sent: Sunday, April 11, 2010 9:34 PM

**To:** Metals Hearing <metalshearing@CFTC.gov>; Ivan Russell

<ivanosha@msn.com>

**Subject:** Position Limits

## Good morning;

My purpose is to ask you to establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market. Thank You.

## Sincerely

Ivan W. Russell 33153 Walbo Drive NW Cambridge, MN 55008