

From: jim stowell <jims101@yahoo.com>
Sent: Sunday, April 11, 2010 10:22 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Exceptions to position limits

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 2500 contracts either long or short. Please restrict any hedging exemptions from those position limits to legitimate hedgers, and to the extent exemptions are permitted to those limits by varifiable "legitimate hedgers" the shorts among them should be required to show warehouse receipts and the longs 100% cash for purchase.

Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market and that I believe have been part of a manipulation of the market effectively robbing those who invest in the silver market and related shares.

Sincerely,

Jim Stowell