

From: Clayton Davenport <cdavport@gmail.com>
Sent: Sunday, April 11, 2010 10:52 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Metals position limits

Dear sirs:

I appreciate the opportunity to comment on the issue of position limits for precious metals. I believe the shear levels of concentration in Comex silver futures contracts is extremely manipulative of price. Please establish position limits of Comex silver of no more than 1500 contracts. Also please consider restricting any exemptions of these limits to entities who are legitimate hedgers in the market.

I believe these moves will be very positive to the silver market, and provide for a much fairer marketplace.

Thank you for considering these suggestions.

Sincerely,

Clayton Davenport
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