

**From:** croninstone@aol.com  
**Sent:** Monday, April 12, 2010 2:34 AM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Please put position limits in place for gold and silver trading

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Dear Sir;

As an investor in the physical precious metals market plus precious metals stocks, it is important to me and my company and the economic health of our country that the CFTC do it's regulatory job fully and reasonably. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts per investment entity . Please restrict any hedging exemptions from those limits to legitimate hedgers with strict monetary reserve requirements so that naked defaults do not occur. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

If the precious metals markets become as illiquid in future years as the banking market was in 2008, the CFTC will not have done it's job. Please do not let that happen by doing your job. Thank you.

Sincerely,

Francis X. Stone

President

Cronin-Stone Industries Ltd.