

From: fungerayi.manyarara@blackberry.orange.co.uk
Sent: Thursday, January 21, 2010 12:54 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Do you realise that individuals who trade currencies (Spot FX) have a clear understanding of the use of leverage and what risk means. As all retail forex traders are self funded and do not rely on endless government bailouts or asset purchases, I feel your motives may be as a result of lobbying by exchanges (a.k.a Chicago Mercantile Exchange) . Protecting the public is part of your duties, but PATERNAL STYLE REGULATION is NOT WELCOME

Leverage, risk and Spot FX market structure is well known among retail forex traders, so please leave our environment alone.

We are NOT like Walmart checkout clerks who were buying condos in Florida in 2006, but dedicated traders who have spent considerable time and effort studying our craft !!!

Your proposals are CLASSIC BEAURACRATIC PEN PUSHER IDEAS, please use your intellect appropriately.

Regards

Fungerayi Manyarara

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