

**From:** Dennis Elliott <wzrdwrks@shaw.ca>  
**Sent:** Monday, April 12, 2010 8:17 AM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** POSITION LIMITS - SILVER CONTRACTS

---

TO WHOM IT MAY CONCERN

IS IT NOT UNFORTUNATE THE COMEX SILVER MARKET HAS NOW BECOME KNOWN AS THE CRIMEX SILVER METALS MARKET?

DUE THE NEFARIOUS ACTIONS OF SOME IF NOT ALL OF THE MAJOR BULLION BANKERS, SURELY THE TIME HAS ARRIVED TO FINALLY RE-ESTABLISH AND ENFORCE A POSITION LIMIT, SAY TO 1500 OR LESS CONTRACTS?

THE NAKED SHORT POSITIONS IN COMEX SILVER FUTURES, AND THE CONTINUAL ROLLING OVER OF SAID SHORT POSITIONS BY THE MERCHANT BANKS, MUST BE STOPPED!! FAILURE TO DO SO WILL CONTINUE TO MAKE A MOCKERY OF YOUR AGENCY'S MANDATE TO FACILITATE 'AN HONEST MARKET' AND PRESERVE A LEVEL PLAYING FIELD TO PROTECT SMALLER HONEST TRADERS SUCH AS MYSELF.

NOW IS THE TIME TO ESTABLISH AND ENFORCE POSITION LIMITS AND RESTRICT THE LIMIT TO LEGITIMATE HEDGERS ONLY.

HAVE YOU NO SHAME? WHEN ARE YOU GOING TO START DOING YOUR JOB? WHAT AN EMBARRASSMENT YOUR AGENCY HAS BECOME OVER THE LAST FEW YEARS. NOW IS THE TIME TO DEMONSTRATE AN HONEST EFFORT IN ATTEMPTING A MAJOR OVERHAUL OF IT'S SULLIED REPUTATION. ONE CAN ONLY HOPE....

THANK YOU IN ADVANCE,

Dennis Elliott