

From: Demetris Anglezis <themetris@yahoo.com>
Sent: Thursday, January 21, 2010 12:53 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

**Regulation of Retail Forex
proposed leverage restrictions
RIN 3038-AC61**

I am writing to inform you that I oppose the new limitations in retail forex, as a retail forex trader. This proposal will only hurt small investors like me as ALL trading firms require higher leverages for accounts >\$25,000. Furthermore, your actions will have the opposite from desired stability effect because the removal of liquidity from the marketplace will cause moves to be much more violent and uni-directional, something the FX market does not need. Additionally this will simply limit the US investor and make US markets more subjected to international trading, as other nations won't follow with such restrictions. This is econ 101. Common guys!

Sincerely,