

From: secretary <secretary@CFTC.gov>
Sent: Monday, April 12, 2010 9:08 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: FW: What part does the CFTC play in the silver and gold manipulation?

From: krembeck@aol.com [mailto:krembeck@aol.com]
Sent: Friday, April 09, 2010 11:39 PM
To: Metals Hearing; Gensler, Gary; Dunn, Michael; Chilton, Bart; Sommers, Jill; secretary
Subject: What part does the CFTC play in the silver and gold manipulation?

Dear Ladies and Gentlemen,

this is the question that is being discussed on many websites and communities dealing with precious metals here in the United States and in the rest of the world since the CFTC hearing on March 25.

There are many open questions for me as well as in the community:

- Andrew Maguire, a witness to the manipulation, contacted CFTC and reported in detail about the way, JP Morgan manipulate the price via the Comex. What did CFTC do with that information? Why didn't they act in any way? Why not even comment on that?

- why could a short position of about 40% of the annual production in the hand of 1 or 2 banks NOT be manipulating in one way or the other?

These 1 or 2 banks piled up this huge amount of short contracts during the 2008 drop in silver. The explanation that this gentlemen on the Video (I think Mr. Christian) gave during the hearing, is more than ridiculous.

If this 1 or 2 banks gathered these huge short contracts due to their "normal" business (e.g.hedging), why not the other bullion banks??

The Non-acting of the CFTC raised even more serious questions in the community, like

- Did CFTC already know about the manipulation and kept quiet?
- Are some members of the CFTC board on the payroll of JP Morgan?
- Why there was a Video outage during the hearing exactly when Bill Murphy from GATA had his speech?
- Who is behind the hit-and-run accident on Andrew Maguire few days after the hearing?
- Who attacked the website of Kindworldnews, shortly after releasing an interview with Andrew Maguire?

For me, I don't know what's exactly going on, but if there is something to it, it could turnout to be the biggest fraud in the history.

And the CFTC obviously did nothing to prevent it and even seems to ignore facts!

Ladies and Gentlemen: WHY ???

kind regards
Karl Rembeck