

From: Levi Bennett <enterthekitchen.levi@gmail.com>
Sent: Thursday, January 21, 2010 12:49 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

David Stawick

My name is Thomas Levi Bennett. I have worked with a boutique forex partner for 5 years since I was 17 years old. I learned how to trade forex and have been disciplined in doing so for some time now. The right to leverage, as a bank wishes to do so, for qualified (as THE BANK qualifies) traders, should remain the right of the bank. Let me make this very very clear, in regards to RIN 3038-AC61, I am absolutely against this proposed regulation. The bank has rules set in place that protects itself (as shown with it's profits in a public market) and as an up and coming trader, I cannot wait to amass hundreds of thousands of dollars before making a step into forex trading as a sustainable investment. I want to do so now. I should be protected by the government to make that choice as a private decision between me and my bank, and I should be allowed to by way of leveraged trading offered by the banks. I do not want the government mandating, as it has already, further restriction of forex markets. I understand the administration thinks it has the right to regulate and govern private industry, and in this case, private investments, but this is absolutely unacceptable of the federal government. I hope the government can realize that I want to be protected and encouraged in my investments, not restricted as the government sees fit for Washington D.C.

Thank you for your time and consideration,

Levi