

From: Petraschek <hanspe@aon.at>
Sent: Monday, April 12, 2010 9:48 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: WG: European Investors and miners, James Turk is thinking, millions also

Sekretär der Kommission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street NW
Washington, DC 20581

Email: metalshearing@cftc.gov

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1000/1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers.

Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

With great respect to your responsibility, for all European Investors and for us miners, it is an ongoing Issue and of vital interest to return to a regulated market.

Sincerely, James Turk is thinking and millions all over the world also

"The revelations from the CFTC hearing are earth-shaking, and indeed a 'new dynamic' has emerged. The gold cartel now has a big target painted on its forehead. One can never predict the future, but it seems to me that as this news about the gold cartel's huge naked short position spreads, two things will happen. It is inevitable that the big traders and hedge funds will push the naked shorts to the wall by asking for physical metal.

We could therefore see more hedge funds switching out of GLD like Greenlight Capital did and many others including ASIA.

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