

**From:** Jim Giebel <Jim.Giebel@ci.stpaul.mn.us>  
**Sent:** Monday, April 12, 2010 11:20 AM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Position Limit

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To whom it May Concern:

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

Jim Giebel  
Energy Coordinator, LEED AP  
City of Saint Paul  
Office of Financial Services  
Real Estate Section  
25 West Fourth Street  
1000 City Hall Annex  
Saint Paul, MN 55102-1660  
Direct Dial: 651-266-6138  
Fax: 651-266-8855  
[jim.giebel@ci.stpaul.mn.us](mailto:jim.giebel@ci.stpaul.mn.us)