

From: miranda01@comcast.net
Sent: Monday, April 12, 2010 11:26 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject:

Dear Sir:

Thank you for the opportunity to comment on the issue of position limits for precious metals. The London metals trader recent report of JP Morgan manipulation has documented the necessity for position limits. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration on COMEX silver futures that have been experienced over the past few years on the short side of the market.
Sincerely,

Bob Miranda