

From: jimbeth1@mindspring.com
Sent: Monday, April 12, 2010 12:34 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Concentration of commodities hedging

Dear Sir,

Thank you for accepting my comments on commodities hedging. There seems to be no legitimate reason to allow concentrated positions in futures hedging, unless we all would agree that it is right for our government to control the prices of commodities. This of course leads to a misallocation of resources and lead to poor economic planning. I believe the CFTC should limit the concentration of hedging positions on the COMEX