

From: Baker, Mike <Mike.Baker@tetrattech.com>
Sent: Monday, April 12, 2010 1:18 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Position Limits for Precious Metals

Secretary of the Commission
Commodity Futures Trading Commission

Dear Sir;

Thank for the opportunity to comment on the very important issue of market position limits for precious metals. Please ensure a fair market by establishing a speculative position limit in COMEX silver of no more than 1000 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please help put a stop to the levels of concentration in COMEX silver futures which have been experienced over the last several years on the short side of the market resulting in downward price manipulation.

Sincerely,

Mike Baker